

Big Sky Owners Association
Budget Comparison
FY 2024-2025

Budget Category	2024-2025	2023-2024	Difference
Assessment Income	\$ 1,199,981.00	\$ 1,117,319.00	\$ 82,662
Title Company Fees	\$ 4,500.00	\$ 6,000.00	\$ (1,500)
Snow Removal-MadCo	\$ 86,384.00	\$ 86,401.00	\$ (17)
Interest Income	\$ 74,300.00	\$ 55,200.00	\$ 19,100
Late Fees/Fines/Penalties/Liens	\$ 2,500.00	\$ 2,700.00	\$ (200)
Compliance Penalties	\$ -	\$ 10,000.00	\$ (10,000)
BSAC Design Review Fees	\$ 35,000.00	\$ 40,000.00	\$ (5,000)
Grants for Ponds/Stream Restoration	\$ -	\$ -	\$ -
Rent - Unit 17	\$ 13,200.00	\$ 13,200.00	\$ -
Miscellaneous Income	\$ 436.00	\$ 405.00	\$ 31
Total Operating Revenue	\$ 1,416,301.00	\$ 1,331,225.00	\$ 85,076
Wages (includes H&W)	\$ 390,804.00	\$ 377,022.00	\$ 13,782
501(c)3 Admin	\$ 144,263.00	\$ 127,315.00	\$ 16,948
Payroll Taxes	\$ 41,629.00	\$ 39,255.00	\$ 2,374
Employee Benefits	\$ 85,102.00	\$ 69,279.00	\$ 15,823
Retirement Benefits	\$ 35,950.00	\$ 33,071.00	\$ 2,879
Vacation/Sick Accrual	\$ -	\$ -	\$ -
Total Staff Expenses	\$ 697,748.00	\$ 645,942.00	\$ 51,806.00
Office Expenses/Equipment/Leases	\$ 18,500.00	\$ 18,500.00	\$ -
Telephone & Internet	\$ 3,000.00	\$ 3,200.00	\$ (200)
Utilities	\$ 9,500.00	\$ 10,000.00	\$ (500)
Property Taxes	\$ 4,850.00	\$ 3,500.00	\$ 1,350
Insurance: Commercial, Directors, W/C	\$ 46,529.00	\$ 18,900.00	\$ 27,629
Association Dues/Subscriptions	\$ 12,500.00	\$ 10,400.00	\$ 2,100
Software License, IT & Maintenance	\$ 14,700.00	\$ 15,500.00	\$ (800)
Repairs & Maintenance	\$ 1,000.00	\$ 1,000.00	\$ -
Intuit On-line Deposit Fees	\$ 200.00	\$ 2,300.00	\$ (2,100)
Training & Travel	\$ 2,000.00	\$ 3,000.00	\$ (1,000)
Bank/Credit Card Fees	\$ 300.00	\$ 300.00	\$ -
Total Office & Admin Expenses	\$ 113,079.00	\$ 86,600.00	\$ 26,479
Communications/Elections	\$ 9,000.00	\$ 12,000.00	\$ (3,000)
Finance-Annual Audit and Tax Prep	\$ 19,600.00	\$ 10,000.00	\$ 9,600
General Legal/Liens	\$ 15,000.00	\$ 20,000.00	\$ (5,000)
BSOA Meeting Expenses	\$ 2,000.00	\$ 2,000.00	\$ -
Annual Meeting	\$ 13,000.00	\$ 13,000.00	\$ -
BSAC Miscellaneous	\$ 2,500.00	\$ 2,500.00	\$ -
Total Board/Committee Expenses	\$ 61,100.00	\$ 59,500.00	\$ 1,600
BSCO Donation	\$ -	\$ -	\$ -
Noxious Weed Management	\$ 8,000.00	\$ 8,000.00	\$ -
Historic Crail Ranch Donation	\$ -	\$ -	\$ -
Ponds Expenses	\$ -	\$ -	\$ -
Little Coyote Bridge Expense	\$ -	\$ -	\$ -
Skyline Bus Contribution	\$ -	\$ -	\$ -
BSOA Projects - Strategic Plan	\$ 12,440.00	\$ 12,000.00	\$ 440
Annual BSOA Events	\$ 1,800.00	\$ 2,000.00	\$ (200)
Signage Repair/Replacement	\$ 5,000.00	\$ 5,000.00	\$ -
Winter Road Maintenance	\$ 493,102.00	\$ 482,594.00	\$ 10,508
Towing	\$ 150.00	\$ 150.00	\$ -
Total Activities Expenses	\$ 520,492.00	\$ 509,744.00	\$ 10,748
Unit 17 - Utilities	\$ 700.00	\$ 650.00	\$ 50
Unit 17 - Repair & Maintenance	\$ 500.00	\$ 200.00	\$ 300
Unit 17 - Depreciation	\$ 7,200.00	\$ 7,200.00	\$ -
Unit 17 - Property Tax	\$ 2,085.00	\$ 1,000.00	\$ 1,085
Unit 17 - Insurance	\$ 720.00	\$ 1,800.00	\$ (1,080)
Unit 17 - HOA Dues	\$ 3,852.00	\$ 3,400.00	\$ 452
Total Unit 17 Expenses	\$ 15,057.00	\$ 14,250.00	\$ 807
Bad Debt	\$ -	\$ 3,000.00	\$ (3,000)
Contingency	\$ -	\$ 3,364.00	\$ (3,364)
Depreciation	\$ 8,825.00	\$ 8,825.00	\$ -
Misc. Exp./Special Projects	\$ -	\$ -	\$ -
Total Miscellaneous Expenses	\$ 8,825.00	\$ 15,189.00	\$ (6,364)
Total Expenses	\$ 1,416,301.00	\$ 1,331,225.00	\$ 85,076